



Croquet Victoria

Annual Financial Report 2018/2019

The Victorian Croquet Association Inc.
A0001560E ABN 91 903 271 264
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Cairnlea VIC 3023

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Patron: The Honourable Linda Dessau AC, Governor of Victoria

Annual Financial Report 2018/2019

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COUNCIL'S REPORT

Your Council presents its report on the operations of the Victorian Croquet Association Incorporated for the year ended 31 March 2019.

Council Members

The following persons were members of the Victorian Croquet Association Incorporated Council for the whole of the financial year, from 1 April 2018 to 31 March 2019 and up to the date of this report except where noted:

President	James Clement	
Immediate Past-President	Mike Cohn	1 April 2018 until 17 July 2018
Vice-President	Kate Patrick	
Secretary	Sarina Cevaal-Hewitt	
Treasurer	Jim Saunders	
Committee Members	Patricia Watts, Lynne Roberts, Lorraine Gutcher, Janet Leckie-Brunton	
Regional Directors		
	Brian Reither	1 April 2018 to 18 June 2018
	David Johnston	from 18 June 2018
	Brian Foley	
	Patrick Hartley	1 April 2018 to 18 June 2018
	Wayne Worladge	18 June 2018
	Jim Saunders	1 April 2018 to 18 June 2018
	Butch Hollier	from 18 June 2018
	Lorraine Gutcher	1 April 2018 to 18 June 2018
	Hamish Menzies	from 18 June to 8 October 2019
	Michael Fry	from 8 October to 15 April 2019
	Kenn Boal	
	Janet Richardson	1 April 2018 to 18 June 2018
	Ian Potter	from 18 June 2018
	Maurice Cevaal-Hewitt	
	Lois Kirk	1 April 2018 to 18 June 2018
	Hetty Veldman	from 18 June 2018
	Janet Leckie-Brunton	
	Barb McKean	1 April 2018 to 18 February 2018
	Margaret Kelson	from 18 February 2019
	Brian Rowe	from 18 June 2018
	Denise McMillan	1 April 2018 to 18 June 2018
	Charles Rees	from 18 June 2018

Principal Activities

The association's principal activities during the year consisted of promoting, leading and organising the sport of croquet in Victoria.

Review of Operations

In the year ended 31 March 2019 the association made a profit of \$14,353.86 (previous year: a loss of 11,038.39)

Significant Changes in the State of Affairs

There were no significant changes in the state of affairs of the association during the year ended 31 March 2018.

Matters Subsequent to the End of the Financial Year

At the date of this report there is no matter or circumstance which has arisen since 31 March 2018 that has or may significantly affect the association's operations, the results of those operations or the association's state of affairs in future financial years.

Likely Developments and Expected Results of Operations

The Council is not aware of any specific developments likely to have significant effect on the operations of the association or the expected results of those operations.

This report is made on behalf of the members of the Council.



Sarina Cevaal-Hewitt
Secretary

25 May 2019

Annual statements give true and fair view of financial performance and position of incorporated association

We, James Imlay Saunders and Sarina Cevaal-Hewitt, being members of the Committee of Management of the Victorian Croquet Association Inc., certify that:

The statements attached to this certificate give a true and fair view of the financial performance and position of the Victorian Croquet Association Inc. during and at the end of the financial year of the association ending on 31 March 2019.



Treasurer
25 May 2019



Secretary
25 May 2019

Schedule 1, Regulation 15, Form 1
Associations Incorporation Reform Act 2012
Sections 92(2)(b) and 100(2)(b)

Victorian Croquet Association Inc.

65 Nobel Banks Drive
CAIRNLEA VIC 3023

ABN: 91 903 271 264

**Income and Expenditure Statement for the
Year ended 31st March 2019**

	2019	2018
INCOME		
JBWERE		
Dividends	\$97,713.68	\$96,867.11
Interest JB Were	\$26,463.44	\$18,384.97
Trust Income	\$49,707.07	\$43,097.88
Realised Capital Gain	\$66,617.31	\$69,544.94
Foreign Income	\$7,585.75	\$12,539.52
Other Income	\$0.00	\$473.60
Total JBWERE	\$248,087.25	\$240,908.02
VCA AFFILIATIONS		
VCA Affiliation	\$100,762.72	\$91,930.94
Club Affiliation	\$1,800.00	\$1,820.00
Regional Association	\$472.68	\$472.68
Brimbank Contribution Fee	\$996.82	\$776.36
Total VCA AFFILIATIONS	\$104,032.22	\$94,999.98
ACA AFFILIATIONS/INSURANCE		
ACA Affiliation	\$69,932.95	\$63,749.93
Player Insurance ACA	\$9,399.95	\$8,909.10
ACA Income Catering	\$1,277.27	\$2,200.00
Total ACA AFFILIATIONS/INSURANCE	\$80,610.17	\$74,859.03
MERCHANDISE/PENNANT		
Books/Manuals	\$3,185.97	\$2,174.48
Badges	\$71.37	\$198.18
Clothing	\$486.38	\$18.19
Gauges	\$249.09	\$441.83
Association Pennant	\$354.55	\$1,279.97
Golf Shield	\$1,090.91	\$0.00
Total MERCHANDISE/PENNANT	\$5,438.27	\$4,112.65
TOURNAMENTS		
Bronze/Silver Medal A & G	\$1,463.64	\$809.09
Country Week Swan Hill/Cobram	\$350.00	\$272.73
Women's Invitational A & G	\$254.55	\$0.00
Selectors Invitational A & G	\$2,004.55	\$900.00
Gateball	\$831.82	\$613.63
Vic Gold Cup Silver Bronze Shields	\$604.55	\$600.00
Women's Championship A & G	\$795.46	\$627.27
Men's Championships A & G	\$804.55	\$654.55
Divisional Champs A & G	\$109.09	\$354.55
Handicap Champs A & G	\$443.18	\$309.09
Victorian Open Singles A&G	\$1,272.72	\$945.46
Victorian Open Doubles A&G	\$863.64	\$981.81
Golf Croquet Regionals	\$740.94	\$881.86
Golf Croquet Australia Day	\$318.18	\$636.36
Cairnlea Classic (cancelled)	\$0.00	\$163.64
Dot's One Day Challenge	\$444.55	\$610.91
WCF International Events	\$0.00	\$2,000.00
Total TOURNAMENTS	\$11,301.42	\$11,360.95

MALLETSPO RTS VICTORIA		
Malletsports Victoria	\$4,445.45	\$4,503.67
Total MALLETSPO RTS VICTORIA	\$4,445.45	\$4,503.67
CATERING/BAR		
Bar Sales	\$24,888.41	\$12,548.78
Total CATERING/BAR	\$24,888.41	\$12,548.78
PREMISES/COURTS/RENT		
Courts	\$2,170.48	\$2,705.00
ACA Courts Hire	\$9,120.00	\$9,000.00
Premises	\$18,159.84	\$6,095.45
Caretakers Rent	\$11,700.00	\$11,700.00
IT/Photocopying/Hire/Postage	\$409.09	\$1,787.27
Total PREMISES/COURTS/RENT	\$41,559.41	\$31,287.72
DEPARTMENT OF AGING		
Seniors Week	\$3,000.00	\$5,300.00
Total DEPARTMENT OF AGING	\$3,000.00	\$5,300.00
INTEREST BANK/JB WERE		
Insurance Refunds	\$4,077.60	\$0.00
Bank Interest	\$49.08	\$218.84
Total INTEREST BANK/JB WERE	\$4,126.68	\$218.84
Total INCOME	\$527,489.28	\$480,099.64
EXPENSES		
ACA AFFILIATIONS/INSURANCE		
ACA Affiliation	\$66,984.77	\$62,613.64
ACA Insurance - Player	\$8,986.63	\$8,796.82
ACA Expenses	\$0.00	\$361.41
Total ACA AFFILIATIONS/INSURANCE	\$75,971.40	\$71,771.87
ADMINISTRATION VCA		
Bank Charges	\$343.08	\$292.21
Merchant Fees	\$712.47	\$754.12
Honorariums	\$3,000.00	\$3,000.00
JB Were Management Fees	\$30,026.48	\$27,449.63
MYOB Support	\$1,090.91	\$1,000.91
Legal Fees/Employsure	\$5,109.00	\$9,560.55
IT/Photocopying/Hire Equip	\$1,189.09	\$1,386.12
Postage VCA	\$673.11	\$453.23
Presentations / Gifts	\$342.82	\$396.73
Professional Development	\$590.91	\$172.72
Stationery	\$1,725.37	\$1,714.71
Telephone at Cairnlea	\$2,563.19	\$2,655.06
Depreciation	\$12,589.00	\$15,955.00
Advertising	\$135.00	\$1,375.00
VicSport	\$563.64	\$536.36
Audit Fees	\$3,400.00	\$3,400.00
Workcover	\$1,490.51	\$1,025.32
Upgrade Website	\$1,227.28	\$0.00
Total ADMINISTRATION VCA	\$66,771.86	\$71,127.67

COMMITTEES		
State Coordinator of Coaching	\$1,244.03	\$517.58
Fixtures & Tournaments	\$247.25	\$284.07
Croquet Scores Online	\$909.09	\$909.09
Marketing and Publicity	\$3,503.17	\$2,196.17
Selectors AC & GC	\$115.08	\$209.21
State Coordinator GC Ref	\$0.00	\$133.21
State Coordinator AC Ref	\$0.00	\$122.47
Referees - Administration	\$92.92	\$238.32
Total COMMITTEES	\$6,111.54	\$4,610.12
MALLETSPOUNTS VICTORIA		
Printing Newsletter	\$2,979.52	\$2,987.77
Postage Newsletter	\$1,747.13	\$1,354.78
Total MALLETSPOUNTS VICTORIA	\$4,726.65	\$4,342.55
COUNCIL/COM Travel		
Travel/Expenses	\$3,311.47	\$6,456.43
Executive Expenses	\$2,733.44	\$0.00
Total COUNCIL/COM Travel	\$6,044.91	\$6,456.43
DEPARTMENT OF AGING		
Seniors Grant	\$3,372.76	\$4,300.00
Total DEPARTMENT OF AGING	\$3,372.76	\$4,300.00
TOURNAMENTS		
Bronze/Silver Medal A & G	\$274.54	\$587.95
Country Week Swan Hill/Cobram	\$350.00	\$181.80
Divisional Handicap A & G	\$22.73	\$0.00
Gateball	\$296.44	\$0.00
Vic Gold Cup Silver/Bronze/Shields	\$610.14	\$396.36
Mens Championships A&G	\$571.52	\$652.25
Womens Championships A&G	\$571.51	\$627.55
Cairnlea Classic (cancelled)	\$0.00	\$127.26
Selectors Invitation A&G	\$576.37	\$556.15
Div Champs A&G	\$212.21	\$232.73
Handicap Champs A&G	\$781.22	\$378.21
Women's Inviational A&G	\$170.91	\$136.36
Vic Open Singles A&G	\$1,317.57	\$966.13
Vic Open Doubles A&G	\$971.88	\$744.76
Golf Croquet Regionals	\$36.36	\$631.82
Golf Croquet Australia Day	\$232.60	\$498.68
ACA Gold Medal	\$450.91	\$600.01
WCF International Events	\$339.20	\$0.00
Total TOURNAMENTS	\$7,786.11	\$7,318.02
VCA CENTENARY		
Centenary Books/Gifts	\$0.00	\$2,650.00
Total VCA CENTENARY	\$0.00	\$2,650.00
MERCHANDISE/PENNANT		
Clothing	\$134.80	\$0.00
Hoops, Gauges etc	\$170.97	\$286.25
Association Pennant	\$474.09	\$0.00
Golf Croquet Shields	\$303.63	\$145.45
Total MERCHANDISE/PENNANT	\$1,083.49	\$431.70

WAGES		
Administrator	\$59,958.01	\$58,102.00
Bar Staff	\$7,403.96	\$3,050.70
Caretaker	\$48,106.96	\$44,557.50
Greenkeeper	\$45,983.76	\$44,094.16
Superannuation	\$15,077.07	\$12,861.64
Total WAGES	\$176,529.76	\$162,666.00
VCC BUILDING		
Alarm	\$1,064.91	\$734.00
Cleaning Materials	\$2,805.99	\$2,284.17
Cleaning/Carpets/Windows	\$1,652.73	\$1,680.00
Fire Extinguishers	\$58.00	\$207.00
Gardens	\$3,250.00	\$3,000.00
Insurance - Cairnlea	\$8,581.82	\$8,682.73
Regns. Subs. Licences	\$1,030.91	\$1,531.82
Electricity	\$8,886.77	\$7,558.49
Gas	\$1,143.12	\$1,094.34
Rates - Council/65	\$12,944.40	\$13,417.78
Rates - Council/65A	\$1,353.84	\$1,494.91
Water Rates	\$18,314.78	\$16,187.56
Repairs & Maintenance	\$19,503.90	\$21,622.51
Lights	\$5,256.00	\$0.00
Building	\$12,605.25	\$0.00
Sanitary Bins	\$300.00	\$300.00
Waste Disposal	\$5,801.44	\$5,619.78
Sundry/Equipment	\$0.00	\$1,938.45
Total VCC BUILDING	\$104,553.86	\$87,353.54
CATERING/BAR		
Bar Expenses/milk tea coffee	\$8,784.79	\$5,628.96
VMS Marketing Expenses	\$0.00	\$6,000.00
Total CATERING/BAR	\$8,784.79	\$11,628.96
VCC COURTS		
Court Consulting	\$140.00	\$140.00
Fuel Mower	\$702.18	\$545.46
Chemicals	\$4,101.91	\$6,037.00
Fertiliser	\$14,071.00	\$15,897.99
Line Paint Only	\$277.00	\$279.27
Renovation Scarify Top Dress	\$3,160.16	\$2,444.29
Turf Machinery Repairs	\$1,086.90	\$4,723.69
VCC Courts Contingency	\$1,560.04	\$0.00
Laser Top Dress \$4k per court	\$24,543.55	\$16,223.18
Total VCC COURTS	\$49,642.74	\$46,290.88
STATE TEAMS G & A		
State Team Payments/Team Entry	\$1,755.55	\$9,563.52
Total STATE TEAMS G & A	\$1,755.55	\$9,563.52
CROQUET EQUIPMENT		
Mallets/Hoops/Balls	\$0.00	\$626.77
Total CROQUET EQUIPMENT	\$0.00	\$626.77
Total EXPENSES	\$513,135.42	\$491,138.03
Net Profit/(Loss)	\$14,353.86	(\$11,038.39)

Victorian Croquet Association Inc.

65 Nobel Banks Drive

CAIRNLEA VIC 3023

ABN: 91 903 271 264

Balance Sheet

Assets	2019	2018
Bank Accounts		
Bendigo	\$5,983.42	\$11,289.20
Bendigo - Grants Account	\$18,420.10	\$0.00
CBA	\$4,443.92	\$12,403.45
CBA Online Saver	\$190.86	\$5,650.33
Bendigo Direct Debit Card	\$295.87	\$155.18
Total Bank Accounts	\$29,334.17	\$29,498.16
Withholding Credits		
Accounts Receivable	\$4,680.70	\$4,993.20
Total Withholding Credits	\$4,680.70	\$4,993.20
JBWERE - Investment A/c	\$4,033,964.71	\$3,954,876.78
Fixed Assets		
Cairnlea - Land/Building	\$5,250,000.00	\$5,290,354.22
Plant & Equipment		
Plant and Equipment	\$194,514.13	\$192,996.86
Accumulated Depreciation	-\$144,831.48	-\$132,242.48
Total Plant & Equipment	\$49,682.65	\$60,754.38
Total Fixed Assets	\$5,299,682.65	\$5,351,108.60
Total Assets	\$9,367,662.23	\$9,340,476.74
Liabilities		
Current Liabilities		
Accounts Payable	\$687.64	\$2,204.54
Total Current Liabilities	\$687.64	\$2,204.54
Tax Payable		
GST Collected	\$110,072.87	\$78,950.29
GST Paid	-\$105,382.10	-\$74,818.91
Payroll Liabilities	\$5,179.22	\$4,904.22
Superannuation Liabilities	\$1,512.57	\$1,313.62
Total Tax Payable	\$11,382.56	\$10,349.22
Grant Liabilities		
Grants Receivable in Advance	\$19,145.18	\$36,324.70
Total Grant Liabilities	\$19,145.18	\$36,324.70
Total Liabilities	\$31,215.38	\$48,878.46
Net Assets	\$9,336,446.85	\$9,291,598.28
Equity		
Reserves		
General Reserve	\$7,703,572.44	\$7,703,572.44
Asset Revaluation Reserve	\$558,624.52	\$561,853.78
Retained Earnings	\$1,026,172.06	\$1,037,210.45
Current Earnings	\$14,353.86	-\$11,038.39
Bequests		
Bequest - Late Jean A Rentoul	\$33,723.97	\$0.00
Total Equity	\$9,336,446.85	\$9,291,598.28

Victorian Croquet Association Inc.65 Nobel Banks Drive
CAIRNLEA VIC 3023**Victorian Croquet Association Inc.**65 Nobel Banks Drive
CAIRNLEA VIC 3023**Statement of Cash Flow**

April 2018 through March 2019

Statement of Cash Flow

April 2017 through March 2018

Cash Flow from Operating Activities		Cash Flow from Operating Activities	
Net Income	\$14,353.86	Net Income	(\$11,988.14)
Accounts Receivable	\$312.50	Accounts Receivable	\$17,176.00
JBWERE - Investment A/c	(\$79,087.93)	JBWERE - Investment A/c	(\$77,956.39)
Cairnlea - Land/Building	\$40,354.22		
Plant and Equipment	(\$1,517.27)	Plant and Equipment	(\$2,964.00)
Accumulated Depreciation	\$12,589.00	Accumulated Depreciation	\$15,955.00
Accounts Payable	(\$1,516.90)	Accounts Payable	(\$8,139.46)
		Player Insurance	\$305.45
GST Collected	\$31,122.58	GST Collected	\$32,582.98
GST Paid	(\$30,563.19)	GST Paid	(\$29,004.96)
Payroll Liabilities	\$275.00	Payroll Liabilities	\$486.22
Superannuation Liabilities	\$198.95	Superannuation Liabilities	\$195.03
Grants Receivable in Advance	(\$17,179.52)	Grants Receivable in Advance	\$36,324.70
Net Cash Flows from Operating Activities	(\$30,658.70)	Net Cash Flows from Operating Activities	(\$27,027.57)
Cash Flow from Investing Activities		Cash Flow from Investing Activities	
Net Cash Flows from Investing Activities	\$0.00	Net Cash Flows from Investing Activities	\$0.00
Cash Flow from Financing Activities		Cash Flow from Financing Activities	
Asset Revaluation Reserve	(\$3,229.26)	Asset Revaluation Reserve	(\$65,502.00)
Bequest - Late Jean A Rentoul	\$33,723.97		
Net Cash Flows from Financing Activities	\$30,494.71	Net Cash Flows from Financing Activities	(\$65,502.00)
Net Increase/Decrease for the period	(\$163.99)	Net Increase/Decrease for the period	(\$92,529.57)
Cash at the Beginning of the period	\$29,498.16	Cash at the Beginning of the period	\$122,027.73
Cash at the End of the period	\$29,334.17	Cash at the End of the period	\$29,498.16

AUDITOR'S STATEMENT

Scope:

We have audited the attached special purpose financial report of the Victorian Croquet Association Incorporated for the year ended 31st March 2019.

Committee's Responsibility for the Financial Report:

The Associations' committee is responsible for the financial report and it has determined that the accounting policies used in the financial statements, which form part of the financial report, are appropriate to meet the requirements outlined in the Associations Incorporation Reform Act 2012 and are appropriate to meet the needs of the members. The committee's responsibilities also include designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility:

We have conducted an independent audit of the financial report in order to express an opinion to the members of the Association. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to the Club's members for the purpose of fulfilling the committee's financial reporting requirements outlined in the Associations Incorporation Reform Act 2012.

I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared. The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion:

In my opinion, within the limitations given above, the financial report of the Victorian Croquet Association Incorporated is in accordance with:

- (a) the Associations Incorporation Reform Act 2012, including:
 - (i) giving a true and fair view of the Association's financial position as at 31st March 2019 and of its performance for the year ended on that date in accordance with the accounting policies; and
 - (ii) complying with Accounting Standards in Australia to the extent described in the Corporations Act 2012; and

Independence Declaration:

I declare that to the best of my knowledge and belief, during the year ended 31st March 2019, there have been no contraventions of the auditor's independence requirements as set out in the Associations Incorporation Reform Act 2012 in relation to the audit and no contraventions of any applicable code of professional conduct in relation to the Association.



Dated the 15th day of May 2019
Bruce Warlow
Registered Company Auditor 8975